

RESOLUTION NO. 2025 – 11 - 02
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN
DISTRICT (F/K/A SBC METROPOLITAN DISTRICT)
TO ADOPT THE 2026 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Prologis Central Park Business Center Metropolitan District (f/k/a SBC Metropolitan District) (“District”) has appointed the District Accountant to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2025, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 11, 2025, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Prologis Central Park Business Center Metropolitan District (f/k/a SBC Metropolitan District):

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Prologis Central Park Business Center Metropolitan District (f/k/a SBC Metropolitan District) for the 2026 fiscal year.

2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 11TH day of NOVEMBER, 2025.

A handwritten signature in black ink, consisting of stylized, cursive letters, positioned above a horizontal line.

Secretary

EXHIBIT A
(Budget)

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2026**

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/24/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 10,926,095	\$ 11,498,895	\$ 11,574,463
REVENUES			
Property taxes	193,537	192,325	3,048,493
Property Taxes Remitted by DURA	2,797,124	2,763,399	-
Specific ownership taxes	143,684	80,000	137,183
Interest Income	654,063	470,000	456,455
Other Revenue	4,033	10,092	-
Total revenues	<u>3,792,441</u>	<u>3,515,816</u>	<u>3,642,131</u>
Total funds available	<u>14,718,536</u>	<u>15,014,711</u>	<u>15,216,594</u>
EXPENDITURES			
General Fund	449,705	507,430	685,000
Debt Service Fund	2,769,936	2,732,818	2,760,000
Capital Projects Fund	-	200,000	1,588,000
Total expenditures	<u>3,219,641</u>	<u>3,440,248</u>	<u>5,033,000</u>
Total expenditures and transfers out requiring appropriation	<u>3,219,641</u>	<u>3,440,248</u>	<u>5,033,000</u>
ENDING FUND BALANCES	<u>\$ 11,498,895</u>	<u>\$ 11,574,463</u>	<u>\$ 10,183,594</u>
EMERGENCY RESERVE	\$ 33,400	\$ 30,600	\$ 31,400
AVAILABLE FOR OPERATIONS	6,548,965	7,063,358	7,423,977
TOTAL RESERVE	<u>\$ 6,582,365</u>	<u>\$ 7,093,958</u>	<u>\$ 7,455,377</u>

See summary of significant assumptions.

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/24/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
ASSESSED VALUATION			
Commercial	\$ 130,556,050	\$ 129,599,880	\$ 135,455,090
Industrial	1,420,110	1,420,110	1,391,720
Vacant land	-	810	60
Personal property	17,843,610	16,765,380	15,577,770
	<u>149,819,770</u>	<u>147,786,180</u>	<u>152,424,640</u>
LESS TIF District Assessed Value	(140,124,396)	(138,169,919)	-
Certified Assessed Value	<u>\$ 9,695,374</u>	<u>\$ 9,616,261</u>	<u>\$ 152,424,640</u>
MILL LEVY			
General	5.000	5.000	5.000
Debt Service	15.000	15.000	15.000
Total mill levy	<u>20.000</u>	<u>20.000</u>	<u>20.000</u>
PROPERTY TAXES			
General	\$ 48,477	\$ 48,081	\$ 762,123
Debt Service	145,431	144,244	2,286,370
Levied property taxes	193,908	192,325	3,048,493
Refunds and abatements	(371)	-	-
Budgeted property taxes	<u>\$ 193,537</u>	<u>\$ 192,325</u>	<u>\$ 3,048,493</u>
ASSESSED VALUATION - Due on Increment			
TIF District Increment	\$ 140,124,396	\$ 138,169,919	\$ -
Certified Assessed Value	<u>\$ 140,124,396</u>	<u>\$ 138,169,919</u>	<u>\$ -</u>
MILL LEVY			
General	5.000	5.000	0.000
Debt Service	15.000	15.000	0.000
Total mill levy	<u>20.000</u>	<u>20.000</u>	<u>0.000</u>
PROPERTY TAXES			
General	\$ 700,622	\$ 690,850	\$ -
Debt Service	2,101,866	2,072,549	-
Levied property taxes	2,802,488	2,763,399	-
Refunds and abatements	(5,364)	-	-
Budgeted property taxes	<u>\$ 2,797,124</u>	<u>\$ 2,763,399</u>	<u>\$ -</u>
BUDGETED PROPERTY TAXES			
General	\$ 747,665	\$ 738,931	\$ 762,123
Debt Service	2,242,996	2,216,793	2,286,370
ARI	-	-	-
	<u>\$ 2,990,661</u>	<u>\$ 2,955,724</u>	<u>\$ 3,048,493</u>

See summary of significant assumptions.

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/24/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 5,919,173	\$ 6,582,365	\$ 7,093,958
REVENUES			
Property taxes	48,384	48,081	762,123
Specific ownership taxes	35,921	20,000	34,296
Property Taxes Remitted by DURA	699,281	690,850	-
Interest Income	325,278	250,000	250,000
Other Revenue	4,033	10,092	-
Total revenues	1,112,897	1,019,023	1,046,419
Total funds available	7,032,070	7,601,388	8,140,377
EXPENDITURES			
General and administrative			
Accounting	34,421	40,000	41,800
Auditing	5,200	6,000	6,900
County Treasurer's Fee	7,484	7,389	7,621
Dues and Membership	371	731	800
Insurance	17,729	23,561	26,000
District management	26,345	22,000	26,000
Legal	21,089	14,000	22,000
Miscellaneous	175	1,000	1,000
Banking fees	577	700	1,000
Election	61	639	-
Contingency	-	-	15,879
Operations and maintenance			
Repairs and maintenance	-	6,000	6,000
City of Denver Maintenance Fee	-	6,000	3,000
Locates	707	2,000	2,000
Landscape - Repairs and Maintenance	4,764	10,000	60,000
Landscape - Contract	129,208	152,460	160,000
Landscape - Floral	8,805	4,600	14,500
Landscape - Water	-	8,000	8,000
Mosquito control	1,800	2,000	2,000
Snow removal	9,659	10,000	16,500
Storm drainage	22,520	17,000	17,000
Utilities	23,441	38,500	38,500
Trash collection	3,492	7,000	10,000
Tree Replacement & Maintenance	95,450	25,000	55,000
Irrigation Repairs	18,949	30,000	38,500
Detention Pond Maintenance	-	47,850	50,000
Security	17,458	25,000	55,000
Total expenditures	449,705	507,430	685,000
Total expenditures and transfers out requiring appropriation	449,705	507,430	685,000
ENDING FUND BALANCES	\$ 6,582,365	\$ 7,093,958	\$ 7,455,377
EMERGENCY RESERVE	\$ 33,400	\$ 30,600	\$ 31,400
AVAILABLE FOR OPERATIONS	6,548,965	7,063,358	7,423,977
TOTAL RESERVE	\$ 6,582,365	\$ 7,093,958	\$ 7,455,377

See summary of significant assumptions.

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/24/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 3,440,062	\$ 3,264,985	\$ 2,958,960
REVENUES			
Property taxes	145,153	144,244	2,286,370
Specific ownership taxes	107,763	60,000	102,887
Property Taxes Remitted by DURA	2,097,843	2,072,549	-
Interest Income	244,100	150,000	140,000
Total revenues	<u>2,594,859</u>	<u>2,426,793</u>	<u>2,529,257</u>
Total funds available	<u>6,034,921</u>	<u>5,691,778</u>	<u>5,488,217</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	22,453	22,168	22,864
Paying agent fees	800	1,200	1,500
Contingency	-	-	32,186
Debt Service			
Bond Interest - Series 2012	156,533	115,200	75,200
Bond Interest - Series 2016	695,150	674,250	628,250
Bond Principal - Series 2016	895,000	920,000	1,000,000
Bond Principal - Series 2012	1,000,000	1,000,000	1,000,000
Total expenditures	<u>2,769,936</u>	<u>2,732,818</u>	<u>2,760,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,769,936</u>	<u>2,732,818</u>	<u>2,760,000</u>
ENDING FUND BALANCES	<u>\$ 3,264,985</u>	<u>\$ 2,958,960</u>	<u>\$ 2,728,217</u>

See summary of significant assumptions.

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/24/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 1,566,860	\$ 1,651,545	\$ 1,521,545
REVENUES			
Interest Income	84,685	70,000	66,455
Total revenues	<u>84,685</u>	<u>70,000</u>	<u>66,455</u>
Total funds available	<u>1,651,545</u>	<u>1,721,545</u>	<u>1,588,000</u>
EXPENDITURES			
Capital outlay	-	200,000	1,588,000
Total expenditures	<u>-</u>	<u>200,000</u>	<u>1,588,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>200,000</u>	<u>1,588,000</u>
ENDING FUND BALANCES	<u>\$ 1,651,545</u>	<u>\$ 1,521,545</u>	<u>\$ -</u>

See summary of significant assumptions.

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Prologis Central Park Business Center Metropolitan District (formerly known as (SBC Metropolitan District) (District) was organized on March 26, 1998 and is authorized under its Amended and Restated Service Plan (approved March 27, 2007, and modified August 1, 2011) to provide for the design, construction, installation, financing and acquisition of certain street, traffic and safety controls, water, sanitation, park and recreation improvements and mosquito control.

At its organizational election held May 5, 1998, the District's voters approved an increase in taxes of \$1,000,000 annually for general operations and maintenance; general obligation indebtedness of \$12,840,000 for streets; \$1,653,000 for safety controls; \$2,058,000 for water facilities; \$9,060,000 for sewer and storm drainage facilities; and \$4,389,000 for parks (for a total debt authorization of \$30,000,000); and \$30,000,000 for refunding debt at higher interest rates. The voters also approved the District's ability to annually collect and retain \$1,000,000 of revenue from fees or charges and interest thereon. In addition, on November 1, 2005, a majority of the qualified electors of the District authorized the issuance of indebtedness in an amount not to exceed \$50,000,000. This includes an additional \$10,000,000 each for streets, safety controls, water facilities, sewer and storm drainage facilities, and parks. Also, the electors authorized the refunding of up to \$50,000,000 in general obligation bonds at a higher interest rate. During 2005, the District utilized \$22,785,000 of the \$50,000,000 of refunding authorization.

During 2000 the District negotiated a Cooperation Agreement with the Denver Urban Renewal Development Authority (DURA) to reimburse the District for taxes diverted to DURA as a result of tax incremental financing within the Stapleton Urban Redevelopment Plan which overlays property within the District.

Per the Service Plan, the District is limited to issuing \$23,600,000 in debt. However, on March 27, 2007, an amendment to the Service Plan of the District was approved by the City and County of Denver. The purpose of amending the Service Plan is to allow the District to issue additional General Obligation Bonds for improvements to be completed on land that will be included into the District. Per the amended Service Plan, the maximum amount of General Obligation Bonds the District may issue shall be increased by \$182,000 per acre for each acre of land within the future inclusion area that is included into the District.

On July 28, 2023, the District court in and for Denver County, Colorado approved a change of the District's name from SBC Metropolitan District to Prologis Central Park Business Center Metropolitan District.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues

Property Taxes

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

Pursuant to the District’s 2016 and 2012 Bond Documents, the District may levy, without limitation, an amount necessary to meet their annual debt service requirements against all taxable property within the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget using the adopted mill levy imposed by the District. The taxes include those subject to the DURA Cooperation Agreement as displayed.

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate	Category	Rate
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District’s share will be equal to approximately 4.5% of the property taxes collected by the General Fund and Debt Service Fund. The estimate also includes property taxes under the DURA Cooperation Agreement.

Net Investment Income

Interest earned on the District’s available funds has been estimated based on an average interest rate of 4.00%.

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures

Administrative and Operation Expenditures

Administrative expenditures include the services necessary to maintain the District's administrative viability such as accounting and audit, insurance, legal and management expenses. Operation expenditures include the street, sidewalk and landscaping maintenance. These expenditures are based on estimates of the District's Board of Directors and consultants.

Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the Series 2012 General Obligation Bonds and the Series 2016 General Obligation Refunding and Improvement Bonds.

Capital Outlay

The District's capital expenditures are shown on the Capital Projects Fund page of the Budget.

Debt and Leases

On December 19, 2012, the District issued \$4,880,000 General Obligation Bonds, Series 2012, with an interest rate of 4.0%, consisting of term bonds due December 1, 2037. Such term bonds are subject to mandatory sinking fund redemption.

The 2012 Bonds are secured by and are payable from all taxable property in the District which is subject to an ad valorem property tax. Additionally, the 2012 bonds are secured by funds in the 2012 Reserve account as well as the Mill Levy Stabilization account.

On October 27, 2016 the District issued \$19,225,000 General Obligation Refunding and Improvements Bonds, Series 2016, with an interest rate varying from 3.0%-5.0%. Such bonds are subject to redemption prior to maturity at the option of the District and are also subject to mandatory sinking fund redemption.

The 2016 Bonds are secured by and are payable from all taxable property in the District which is subject to an ad valorem property tax. Additionally, the 2016 bonds are secured by funds in the 2016 Reserve account as well as the Mill Levy Stabilization account.

The District has no operating or capital leases.

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserve Funds

Debt Service Reserve

The District is required to maintain an initial debt service reserve of \$478,167 for the Series 2012 Bonds as well as a reserve of \$870,625 for the Series 2016 Bonds.

Emergency Reserve

The District has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying forecasted budget.

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$4,880,000 General Obligation Bonds Series 2012, Dated December 19, 2012 Interest Rate of 4.00% Interest Payable June 1 and December 1, Principal Due December 1			
Year Ended December 31,	Principal	Interest	Total
2026	\$ -	\$ 75,200	\$ 75,200
2027	-	75,200	75,200
2028	-	75,200	75,200
2029	-	75,200	75,200
2030	-	75,200	75,200
2031	-	75,200	75,200
2032	-	75,200	75,200
2033	-	75,200	75,200
2034	-	75,200	75,200
2035	1,390,000	75,200	1,465,200
2036	490,000	19,600	509,600
Total	\$ 1,880,000	\$ 771,600	\$ 2,651,600

See summary of significant assumptions.

**PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$19,225,000 General Obligation Refunding and Improvement Bonds Series 2016, Dated October 27, 2016 Interest Rate Varying from 3.00% - 5.00% Interest Payable June 1 and December 1, Principal Due December 1			
Year Ended December 31,	Principal	Interest	Total
2026	\$ 1,000,000	\$ 628,250	\$ 1,628,250
2027	1,050,000	578,250	1,628,250
2028	1,140,000	525,750	1,665,750
2029	1,195,000	468,750	1,663,750
2030	1,295,000	409,000	1,704,000
2031	1,360,000	344,250	1,704,250
2032	1,465,000	276,250	1,741,250
2033	1,535,000	203,000	1,738,000
2034	2,525,000	126,250	2,651,250
2035	-	-	-
2036	-	-	-
Total	\$ 12,565,000	\$ 3,559,750	\$ 16,124,750

See summary of significant assumptions.

I, David Solin, hereby certify that I am the duly appointed Secretary of the Prologis Central Park Business Center Metropolitan District (f/k/a SBC Metropolitan District), and that the foregoing is a true and correct copy of the budget for the budget year 2026, duly adopted at a meeting of the Board of Directors of the Prologis Central Park Business Center Metropolitan District (f/k/a SBC Metropolitan District) held on November 11, 2025.

By:  _____
Secretary

RESOLUTION NO. 2025 - 11 - 03
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE PROLOGIS CENTRAL PARK BUSINESS CENTER METROPOLITAN
DISTRICT (F/K/A SBC METROPOLITAN DISTRICT)
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Prologis Central Park Business Center Metropolitan District (f/k/a SBC Metropolitan District) (“District”) has adopted the 2026 annual budget in accordance with the Local Government Budget Law on November 11, 2025; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2026 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Prologis Central Park Business Center Metropolitan District (f/k/a SBC Metropolitan District):

1. That for the purposes of meeting all general fund expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2026 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the District Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of City and County of Denver, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 11th day of November, 2025.



Secretary

EXHIBIT A
(Certification of Tax Levies)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____, Colorado.

On behalf of the _____,
(taxing entity)^A

the _____,
(governing body)^B

of the _____,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ _____ assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: _____ for budget/fiscal year _____.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: _____ Daytime phone: _____
(print)

Signed: Judsay Ron Title: _____

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

I, David Solin, hereby certify that I am the duly appointed Secretary of the Prologis Central Park Business Center Metropolitan District (f/k/a SBC Metropolitan District), and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2026, duly adopted at a meeting of the Board of Directors of the SBC Metropolitan District held on November 11, 2025.



Secretary